

Timberlane Property Owners Association, Inc.
1725 E Hwy 50, Suite C
Clermont, FL 34711



APPROVED

Board of Directors Meeting Minutes
September 14, 2015

Call to Order:

Ron Dinsmore called the meeting to order at 7:00pm

OCT 12 2015

Quorum:

A Quorum of the Board was established with the presence of Ron Dinsmore, Lee Stolar and Bob Simontacchi. Frank Bochicchio Association Manager was also in attendance. There were 4 other residents present as well.

Proof of Notice:

Meeting Notices posted in accordance with Florida Statutes.

Approval of prior meeting minutes:

A Motion was made by Lee Stolar to approve the July, 2015 BOD Meeting Minutes as presented. The Motion was seconded by Ron Dinsmore and the Motion carried unanimously.

Old Business:

- Collection Status/Legal Update - Report was attached and Board reviewed the report and gave instructions to Frank Bochicchio to follow up on the payment plan with David Geisner. Ron Dinsmore made a Motion to accept the legal update, Bob Simontacchi second and the Motion carried unanimously.

New Business:

- Financial Report - Lee Stolar reviewed the financials. Lee reported the key financial information for the month of 8/31/15. Ron Dinsmore made a Motion to approve the Financial Report the Motion was seconded by Bob Simontacchi and the Motion carried unanimously.
- Budget Review
The Board had reviewed the budget and would like to make changes to it. Lee Stolar will be contacting Romary and Lisa Weathers to inquire why such a large increase in the management fee. The Board feels that only a 5% increase should apply and not a 26% increase. Once the changes have been adjusted the Board then can review it and make a final decision on the 2016 budget.
- Presidents Report - Ron Dinsmore reported on the following; Frank Bochicchio will send a 30 day notice to Heron to inform them that they will no longer take care of the shrubs and palm care effective October 30, 2015. The D&O and GL insurance policies are expiring and the Board will stay with the same insurance company for the renewals unless the rates increase.
- Manager's Report - Read as submitted.
- Committee Reports
 - **Communications** - Nothing to report.
 - **ARB** - Nothing to report

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Open Forum: None

Next Meeting: November 9, 2015 (7:00PM start time)

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At 9:00 PM with no further business before the Board, **Ron Dinsmore made a Motion to adjourn the meeting. The Motion was seconded by Lee Stolar and carried unanimously.**

Respectfully Submitted,
Frank Bochicchio, CAM