

TIMBERLANE POA BOARD OF DIRECTORS MEETING

March 11, 2013

Holiday Inn Express, HWY 27, Clermont, FL

Call To Order- Ron calls the meeting to order at 7:00PM

MAY 13 2013

Old Business

Approval of the Previous minutes from Feb 11, 2013: Bob motions, Lee seconds to accept the minutes as presented without objections so moved.



APPROVED

New Business

Financial Report: Lee reports his summary ledger with regards to the accounting from Feb 2013. Utilities were consolidated into lights \$458 for lights and \$98.64 for the pump. Not many expenses thus far, and income has been coming in better than expected. Bob asks on a line item indicating, "total expense" Lee explains that the figure includes increased legal fees. Lee reports on the bank accounts \$64K in operating and balance sheet reserve item for irrigation needs to be adjusted - still. \$46943.99 is the adjusted balance (corrected) as per Lee's review.

A/R Lee reports the cumulative number is \$32,900. -Lee notes adjusting late fee postings and finalize closing RBC as SECO billing has transferred over fully at this point. Bob motions to approve the financial report, Ron seconds and without objections so moved.

Manager Report: Discussion on legal report, bankruptcy and collections items. Ron notes corrections to duplicate owner listings (noted by asterisks) for clerical correction. Ron also notes 12935 Colonnade needs the old fine to be removed (was placed while under bank ownership). Finally notes that the Bright Futures Van is noted under the wrong address. Newsletter pending final approval, Board has draft to review. Lee motions to accept Bob seconds to approve so moved.

Maintenance Report: Ron reports that bids are being reviewed for the Sod replacement. Ron motions to approve landscape creations proposal of 31K sq. ft. for \$18,000. Lee seconds and without objections so moved. Fertilization: Ron motions to approve Heron's proposal for the fertilization of the new sod for the amount of \$2055.30 annually.

- Sidewalks were washed last year and need to be treated and cleaned. Bridgette to get price for the Board including the walls.

CEC - no new report; Pending activity action items for next months.

Communications - Ron opens discussion with regard to the ARB form on the website view including an option for disclaimer or authorization notation for an electronic signature.

ARB - Written report filed with the Board and will be added to website.

Open Forum - Nick McDonald 11516 BH - Construction on the rear of the home, was a deck put in. Discussion with regards to his concern on the letters received and his action for removal of the deck out of concerns for snakes.

Adjournment - Bob motions to adjourn at 8:11 Ron seconds without objection.